

**TOWN OF FRIENDSHIP
SPECIAL MEETING
MARCH 8, 2018
6PM**

Supervisor Blouvet calls meeting to order.

Pledge of Allegiance observed by all.

Roll Call: Supervisor James Blouvet-present
Councilperson- Russell Hall-present
Councilperson Linda Mascho-present
Councilperson- Carolyn Carney-present
Councilperson-Jill Hoopes-present

Also present: Patricia Schurr, Town Clerk

Assemblage: Oakley Sortore

Michelle and Tim Hall from Schenk & Miles Insurance-In at 6pm gave Insurance Information and then left .

Rich Well & Raymie Auman from Richardson & Stout Insurance presented at the meeting around 7pm

Michelle Hall and Tim Hall from Schenk & Miles Insurance Agency came in to explain the changes in the Insurance Coverage and premium. The updated changes included the increase of coverage on some buildings, (cost per square footage) to come up to 100% of the buildings replacement value. Schenk and Miles goes through Trident Insurance Co. Their 2018 premium was \$44,582.99, with increase in coverage and changes there was an annual increase of \$1,761.00, pro-rated amount of \$1,694.00 with a \$1,000.00 deductible. Total Bldg. Ins. Limit was \$3,228,397.00.

Michelle & Tim advised that they will make it a point every year to sit down with the board to go over their insurance policy. They are a business in the Town of Friendship and hope to keep the Town's Business. Any questions the Board can call anytime.

Ramie Auman and Rich Ewell from Richardson and Stout Insurance approached the Board with their Insurance coverage information. Their Insurance proposal is through NYMIR. Their Insurance Co. write over 30 municipalities and they work with municipalities on a daily basis. They put together a Insurance quote for the Town that normally takes 30-95 days. They quoted the Town with coverage of \$4,148,925.00(on property & contents) less deductible of \$1,000.00, their Yearly total premium totaling at \$33,110.00, savings of \$11,926.00.

After Board discussion the following motion was brought forth:

Motion that to see if Schenk & Miles Insurance can write a NYMIR policy and meet the same coverage and rate of Richardson & Stout with the bldg. limit of \$4,148,925.00 and umbrella should be the \$5/\$10,000,000.00, if not then the Town will go with Richardson & Stout Insurance, offered by Russell Hall, seconded by Jill Hoopes. All approve.

Motion to adjourn offered by James Blouvet, seconded by Jill Hoopes.

8:30pm

Respectfully Submitted, Patricia Schurr
Town Clerk

